

PORT OF SEATTLE
MEMORANDUM

COMMISSION AGENDA – STAFF BRIEFING

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| Item No. | <u>7b</u> |
| Date of Meeting | <u>June 28, 2011</u> |

DATE: June 3, 2011

TO: Tay Yoshitani, Chief Executive Officer

FROM: Jeff Hollingsworth, Risk Manager

SUBJECT: Briefing on the Port Property Insurance Renewal for the Policy Year Beginning on July 1, 2011.

BACKGROUND

This briefing is on the upcoming Port's property insurance renewal. The Port's current property policy expires on June 30, 2011. The Port is in the process of finalizing the purchase of this coverage for the policy year starting on July 1, 2011 and expiring on June 30, 2012.

BRIEFING OUTLINE

The Commission presentation will focus around the following items:

- Property Insurance Program Re-Cap
- Structure of Property Insurance Program
- Property Insurance Cost Factors
- Insurance for Capital Projects
- Property Insurance Challenges
- Renewal Projection for July 1, 2011

OTHER DOCUMENTS ASSOCIATED WITH THIS BRIEFING:

PowerPoint presentation